Total sales of bonds (par value) \$3,910,000

RAILBOAD AND OTHER SHARES.

300 Am Sugar pl 1114 109% 109%

24850 Am Tob Co. 1 0714 10314 10414 500 Am TobCop139 139 139

740 Bro'k'n U G1 53 15216 15216 +214

6900 Can South'n 55% 52% 54% +1% 61250 Ches & Ohio 33 31% 32% + %

300 Chi & E Ill., 10514 10514 10514 950 Chi & NW., 164 16314 164

185 Chi & NWpf 19915 19912 19916

12620 Chie B & Q. 131% 130 130%

1:00 ChGW pf(B) 4114 4014 4076

100 Ch &GWdeb 87% 87% 87% 87%

1150 Child Lpf 60 38% 59

8535 Ch M& StP1 24% 123% 123%

8015 Ch RI&Pact 14% 11312 113%

400 CCC&StL pf11111/2 110 1111/2

4310 Coi Fuel &l. 50% 49% 49%

4665 Col H C & L. 2014 1919 1936

2035 Con Gas....189% 188 188

200 Col So 1stp: 4634 4614

570 Con Tob pf. 85 8314 620 Del & Hud. 1174 116% 117

650 Den & RG., 22% 22%

100 DesM&FD . 17% 17%

1155 EV&TH .. 53% 5316 11380 Fed Steel ... 54% 1312 Fed Steel pf. 76

120 Glucose .... 53'2 53'2

950 HockValpf. 67's 6612

4810 GreatNorpf, 1654, 163

300 Dul SS&Ap 184, 184, 164

200 Gen ElecCo. 1304 130 130

1240 Hock Val., 37% 36% 36%

1200 Illinois Cen. 1151, 1151; 1151;

1295 K C P & G. 2014 20 20 3200 K C S pf wl 43 4214 4296

160 LE&Wpf. 87% 87% 87% 87% 120 Long Islands 5512 5514 5534

83270 Manhattan 984 961 961 6375 Met St Rv. 1654 1611 163

1850 Mex Cent... 14 13 13

9105 MK&Tpf. 3714 3578 36 + 27280 Mo Pacific. 5114 4998 4976 -

100 Mobile & O. 47<sup>1</sup>2 47<sup>1</sup>2 47<sup>1</sup>2 100 Nat Bis Co. 36<sup>1</sup>8 36<sup>1</sup>8 36<sup>1</sup>8 210 Nt Lead pf. 164<sup>1</sup>2 104<sup>1</sup>2 104<sup>1</sup>5

2160 Nat Steel... 451, 431, 4412

800 Ni Tube Co. 5314 5274 5274 -1492 NTube Cop 9214 9214 9214 4

400 NJ Central, 119 1181, 1181, 210 NY AB Co. 134 1321, 1323,

4250 NY Central 138% 137% 137%

3040 Norf & Wes. 3614 3614 3614

500 Pac Mail... 3714 3714 3714 8575 Penn R R... 13914 13814 139

1350 NYCA Str., 1476 14

5180 NYC&SL2p 404 38

230 Not Am Co. 1519 1519 41010 Nor Pacific. 61% 59% 60% 11800 Ont & West. 2614 2514 2514

300 Pac Coast .. 5219 52

28720 PGL&CCo.. 104% 102

700 Peoria & E. 81 8

550 PCC & StL. 70 6714

175 Pres St Car. 52% 52%

390 P Sti Car p. 834, 83 500 P're MmRR 28 274

200 Rep Steel pf 661/2 66

3800 Rdg 2d pf. .. 3 45, 335, 335, -

216

13

200 Quicksliver. 214

2400 Reading .... 2016

150 R G West pt 92 1125 St Jo&GI2p 18%

1275 St L&SanF. 115 120 St L&S F tp 7 1

1550 St L &SF 20 38 300 StLSW ... 13 3150 StLSW pt 3376

1064 Rep Steet ... 23

250 MetWSElp. 814 814

10 L E & West. 2314 2314

26185 CCC & St L. 65% 6314 6414 +1%

3112

7 512

3.5

864

8614 8614

1774

22

18555 Am Sti & W 57% 55% 230 Am S & Wpt 91 90%

1475 Am Tin Pl., 33% 33%

3449 Anaconda.. 4976 49 77120 AtT4SF. 2914 2736 39100 AtT4SFpt 723, 7136

400 Buf R & P. . 70% 70%

200 Buf R& Ppf 111 111

760 Am C&FCo. 16%

580 AmC&FCop 67

2950 Am Cot Oil. 37

1400 Am Ice..... 4734 535 Am Lin Oil. 1446

200 Am Malt pf. 2434

155 Am Lin Olp 58

100 Am Smelt p 90

1700 Am St Hoop 37

230 Am S &Wpt 91

19955 Balt & Onto 821

10730 Balt & Oh pt 82%

32356 Bro'k'n R T 7314

2300 Chi & GW., 15

100 Ch GWpf(A) 78

1560 Chi 1 & L ... 26

200 ColSouth'n.

3370 Con Tobac . 33

00 Del L & W.. 181

2795 Erie 1st pf.. 43

2085 Erie 2d pf ... 22

500 Ft W & RG 17

240 Int Paper... 2214 500 Int Paper pt 67

1550 lows Cent.. 1736

1015 lowa Cen pt. 54

1050 Lou & Nasa 87

800 Met W S El. 35

1200 Mex Nat ... 412

200 MStP&SSM 20

100 MSPSSM of 60%

700 Den&RG pt. 74%

188450 Am Sugar... 102

Figh- Low Clos- Net

3614

24

9756

1614 1614 -

13% 14% + %

24

9834

50%

3314

81%

1014 1014 + 7014 7014 +

Cent. Stock Just Now-Its Price Has Fallen 39 Points Since January Last. H. O. Havemeyer's intimation that in view of the distressing condition of the sugar refin-ing business a further reduction may be made in the dividend upon the common stock of the American Sugar Refining Company led to heavy sales of the stock on the New York Stock Exchange yesterday. The bears jumped in and sold by the ream and by uncovering stop loss limits added to the demoralization. The opening sales were at prices ranging from 102 to 100. The closing on Wednesday had been 105% and the highest price the same day 110%. After sales had been made at par there was a rally to 101%, followed by a decline that carried the price under par. It got down to 971, went back to par a few minutes after noon and then broke again, closing at 98% or nearly 40 points under the high price in January of 137% and 83% points under the record price of 182 made in March a year ago. The total sales were 138,450

hares.
It was rumored that the Consolidated Exhange crowd had recently gone heavily long
of Sugar and that losses made in various stocks
in the bear side of the market when the presint bull movement began had now been conent bull movement began had now been considerably augmented.

Mr. Havemerer's announcement on Wednesday was incited by the action of Arbuckle Brothers in making a cut in the price of refined sugar in the face of an advancing market for raws. He had something supplemental to say yesterday. When asked what would be the next move of the American Sugar Refining Company be realized:

or raw... he had asked what would be the next move of the American Sugar Refining Company, he replied:

"We are going to lay to. I have nothing to add to my statement of yesterday except that if that statement is read between the lines it will be seen that the holders of common stock in the company may expect a dividend of 4 instead of 6 per cent. We wish the stockholders to know that they will be protected. We are not going to get into any trade war for the fun of fighting. We will see that the business is conducted in such a way that the stockholders need not fear."

"Will you yet down the Arbuckles?" was asked.

"We have no intention of downing the Arbuckles. They have a perfect right to go into the sugar business as well as into the coffee of coll business—and we claim the same right." What are the possibilities of the sugar mengeting together and ending the war? "I don't see any prospect for them coming together. The others are privileged to sell sugar as cheaply as they wish, or give it away if it pleases them better, but the American Sugar Refining Company is in business to make money, and we are not going to sell sugar as the function of the thing. We are satisfied money, and we are not going to sell sugar cheap for the fun of the thing. We are satisfied

cheap for the fun of the thing. We are satisfied to lay to."
This additional statement Mr. Havemeyer was also quoted as having made:
"I am responsible to our stockholders. We have 11.000 of them and I want them to know just how things stand. I would have no moral right to throw away the money of the company without the slightest provocation. The people we are dealing with are wealthy men, and if they choose to spend their money in such a way I suppose they have a right to. The least margin at which there is a profit is about he. That is, so I have found it. Ferhaps Mr. Arbuckle has found a new process whereby he can make a profit on bc. or less margin."

Mr. Havemeyer added that in his opinion the trade would be greatly demoralized. He said: "Jobers, of course, will hold off in the expectation of securing better prices, and the object of the Arbuckles in thinking that they will dispose of their stocks more readily will probably be defeated."

object of the Arbuckles in thinking that they will dispose of their stocks more readily will probably be defeated."

Representatives of Arbuckle Brothers had nothing to say regarding Mr. Havemeyer's statements, James D. Jarvie of the firm is now in Chicago looking after the sugar business of the firm in that city. An incident in the situation yesterday was a despatch from Boston, which said that the next quarterly dividend on 20,000 shares of Sugar Refining Company stock had been sold by Lawson & Co. for three-fourths of I percent, the dividend on 80,000 shares more being offered at that rate both here and in Boston. The next dividend meeting of the directors of the company is not due until the second week in June. In the meantime it is hoped in the sugar trade that constitue it is shoped in the sugar trade that constitue it is shoped in the sugar trade that constituents will alter.

ROCHESTER CITY NOTES.

Wall Street Bids for Them at a Lower Rate of Interest Than Local Financiers.

ROCHESTER, March 29.-Comptroller Johnson

and City Treasurer Williams have been in a controversy about the letting of city notes for several weeks. Mr. Williams charged Mr. Johnson with letting out the notes at exorbitant rates of interest when he could get loans in New York city at much lower interest. There have been charges and counter charges back and forth. To-day the city had to borrow \$200,000 and bids were opened. Mr. Williams is chuckling to himself, for on opening the bids it was found that Dunscomb & Jennison, the Wall Street bankers, bid lower than any of the Rochester financiers. It was understood that the bids would have to be pretty low in order to win, so the following figures, showing the difference between the rates up State and New York, are in-tructive:

Dunscomb & Jenuison offered to take \$120,000 worth of the notes at two months' time at 25, not continued in the state of \$250,000 worth of the states of \$250,0 000 worth of the notes at two months' time at 3's per cent, interest, or \$200,000 worth of the notes, the whole amount, at four months at 3.75 per cent, interest. The Security Trust Company of Rochester bid on \$80,000 worth at three and four months' time at 3.98 per cent, interest. The Flour City National Bank of Rochester bid on \$120,000 worth at two months' time at 4.45 per cent, interest. The Rochester Trust and Safety Deposit Company of this city bid on \$120,000 worth of the notes at two months' time at 4.25 per cent, interest and on \$80,000 worth at three and four months at 4.15 per cent, interest. Other bids were from 4 to 4.35 per cent, interest.

DROPS THIRD AVENUE INQUIRY.

Grand Jury Gets No Evidence of Crime-Receivership Likely to Terminate Soon. The announcement was made yesterday that

the Grand Jury had decided to drop the Third Avenue inquiry as unprofitable. John D. Crimmins, who was supposed to be in a posttion to have an inside knowledge of the conditions that depreclated the value of the property, could give the Grand Jury no specific information of wrongdoing. Daniel F. Me-Mahon of the firm of Naughton & Co., and Isaac Hopper, a sub-contractor, were also examined by the Grand Jury, but their examination developed nothing of a criminal nature and nothing came of the examination of the

books.

There seemed to be good reason for believing yesterday that the Third Avenue Railroad Company will soon be out of the hands of the receiver. The motion to make Hugh J. Grant permanent receiver will come up before Judge Lacombe in the Federal building this morning, but will probably go over again, and when a plan has been agreed on for providing for the company's debts the Court will be asked to discharge him and turn the property over to the stockholders.

the stockholders.
There is to be a hearing this morning before Arthur H. Masten of 67 Wall street, the standing master, at which the desirability of issuing receiver's certificates may be argued.

Seaboard Air Line Operations.

BALTIMORE, March 29 .- President John Skelton Williams and Vice-President and General Manager St. John of the Scaboard Air Line eystem arrived in Baltimore to-day. Mr. Williams came from Richmond to attend a meeting of the Managing Committee of the greater Seaboard organization, which was held this afternoon, and Mr. St. John came from Portsmouth on business connected with the operation of the system. Mr. St. John said:
"We are now operating through freight trains between Portsmouth and Columbia, S. C., but not on regular schedule. We expect, however, to begin this branch of service on regular schedule next week."

Check for \$5,100 Lost and Found.

Niles Brothers of the New York Stock Exchange announced yesterday the loss of a change announced yesterday the loss of a check for \$5,100 on the Bank of New York, drawn to their order by Magoun Brothers & Co. It dropped from the pocket of a boy whom Niles Brothers sent to the bank to have it certified. Later the check was brought to the office of the firm by a messenger boy who had picked it up in the bank. The boy who had the hole in his pocket is the son of a tailor.

York.

THE GALLATIN NATIONAL BANK OF THE CITY OF NEW YORK.

The Directors of this Eank have this day declared a dividend of FIVE PER CENT, and an extra dividend of ONE PER CENT, free of tax, payable on and after April 6th, proximo. The transfer books will remain closed until that date.

SAMUEL WOOLVERTON, Cashler,

Pro-Rating Arrangement Restored.

As a result of the conferences between the executive officers of the trunk lines and representatives of some of the Western railroads, the arrangement for pre-rating on through traffic, which was abrogated six weeksago, has been restored. This represents a concession to the Chicago lines, which complained that the abrogation of the agreement had worked to their disadvantage and in favor of the St. Louis lines.

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The Mercantile Trust Co., NO. 120 BROADWAY.

Capital and Surplus, \$6,000,000

Interest allowed upon Deposits.

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DIRECTORS: Louis Fitzgerald,
John J. Acery,
Marcellus Hartley,
John T. Terry,
Eugene Delano,
J. Roosevelt Roeszvelt,
Henry G. Marquand,
C. C. Cuyler,
George L. Rives,
John E. Searles,
John E. Searles,
J. Hanpden Robb,
James W. Alexander,
William H. Blocum,
George Coppell,
John J. McCook,
Oliver Ames, Channey M. Depew. Clement A. Griscom, George J. Gould, A. J. Cassatt, Thomas T. Eckert, James M. Hyde, Charles H. Godfrey, John W. Hunter, James Stokes.

## Family History

is of the highest importance in passing a title to land. In country districts the facts may be easily ascertained, but in a great city, who knows the family history of the successive owners for a generation past of a piece of property?

Who can tell whether wives were of age when they joined in deeds; or children were born after the making of wills; or whether wills were suppressed by heirs; or what other undiscovered facts may have clouded the title to a million dollars' worth of property?

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146 Broadway, New York 175 Remsen St., Brooklyn.

Capital and Surplus, \$5,000,000

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on the stock market to careful parties for \$3 weekly SUCCESS, box 17 Harlem Sun office, 119 W.125th st Bankers and Brokers.

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Branch Offices: | 302 Broadway, New York. BONDS, STOCKS, COTTON, GRAIN. INVESTORS should write or call for DAILY MAR-HET LETTER giving information of especial value.

STOCKS, WHEAT, COTTON. cited, purchase or sale, cash or margin. ENNIS & STOPPANI, Members Consolidated Stock Exchange.

Diridends and Interest.

EVANSVILLE & TERRE HAUTE R. R. CO. A dividend of 1½ per cent, has been declared upon the common stock of this Company, payable May 1st to stockholders of record at the close of the books, April 19th, 1900.

The transfer books for the common stock will be closed at the office of the Farmers' Loan and Trust Company, in New York, at 5 o'clock P. M. Tuesday, April 19th, and reopened May 2nd, 1900, at 10 o'clock A. M. GILBERT S. WRIGHT, Secretary.

o'clock A. M. GILBERT S. WRIGHT, Secretary.

HAVANA COMMERCIAL COMPANY.

22 Broadway, New York, Marcia 26, 1900.

Preferred Stock Dividenci.

The Board of Directors, at a meeting held this day, have declared a quarterly dividend of 1½ per cent. on the Preferred Stock of this Company, payable April 16th to stockholders of record.

The transfer books will close Sat., March 31, and reopen Tuesday, April 17th.

FORD HUNTINGTON, Secretary.

SOUTHERN RAILWAY COMPANY. Coupons due April 1, 1900, from Atlantic, Tennessee & Ohio First Mig. 5%. Bonds, Charlotte, Columbia & Augusta Second Mig. 7% Bonds, Richmond & Danville Debenture Mig. 5% Bonds, Georgia Midland First Mig. 3% Bonds, Atlantic & Yadkin First Mig. 1% Bonds, Sumter & Wateree River First Mig. 5% Bonds, will be paid by J. P. Morgan & Co., New York.

H. C. ANSLEY, Treasurer.

Elections and Meetings.

NINTH NATIONAL BANK. JOHN K. CHLLEY, President, H. H. NAZRO, Cashier, NEW YORK, March 29th, 1900. Mr. Charles Hudson Imhoff has been elected a Director and Vice-President of the Ninth National Bank of this city. H. H. NAZRO, Cashier.

Advance in Coal at Pittsburg. PITTSBURG, Pa., March 29.-The fourth advance in the price of coal since the formation of the Pittsburg Coal Company, which controls all of the railroad mines in this district, was announced to-day. The increase in the price of acreen soal is 20 per cent. FINANCIAL AND COMMERCIAL.

THURSDAY, March 29. The market for stocks to-day was exceedingly irregular. A strong opening was followed by a succession of declines and advances, with, finally a weak closing. Through it all there was steady buying for London account. In fact, London contributed the chief sustaining influence. The disposition of local operators, in the main, seemed to be to take profits, which was not unnatural in view of the substantial enhancement in values that had taken place in the preceding fortnight. An unsettling effect on the industrial shares, and incidentally on other issues, was produced by the developments in the sugar trade, coupled with the intimation of President Havemeyer of the American Sugar Refining Company that the next dividend on the company's common stock would again be reduced, this time to the basis of 4 percent. Indeed, the inference was fair, from Mr. Havemeyer's remarks, that the divi-

dend might be passed altogether. The sugar trade is thoroughly demoralized. The fight is now practically between the American Company, or as it is commonly called, the Sugar Trust, and the Arbuckle concern, for most of the other refineries have ceased manufacturing and have withdrawn from the sugar market. A loss is presumably sustained in refluing and seiling sugars at the present difference in price between the raw and the refined product. In the Arbuckle concern the American Company has a determined competitor. The Arbuckle concern has large resources and it has a long-established coffee trade to carry its sugar trade. It is reasonable to suppose that it is seeking to work up as extensive a business in sugar as possible, with the object of upholding claims it may make when negotiations for a settlement of the sugar war are seriously entered upon. While the end of the war is seemingly as far off as ever, the more desperate it grows, the sooner it is likely to be terminated. Fear of a recurrence of tight money is no

felt. The operations of the new financial measure will serve, it is thought, to keep the supply of money ample in any circumstances Foreign exchange continues to advance and the rates are now close to the international parity. While London has bought stocks here largely, these stocks are not being shipped to the other side, at least not to any extent. In the first place the transactions for the most part have doubtless been speculative, and again the carrying charges are smaller here than they are abroad. The travel to Europe this season will be extremely heavy and the suggestion is made that it may, before long, result in gold exports. This is something that excites no apprehension. The financial situation in this country is so easy that gold could be spared without inconvenience. Anyway, this is hardly a matter for current considera

The dealings in Sugar Refining stock were very heavy. The pressure to sell was strong and the descent in the price of the stock was rapid. President Havemeyer's statement as to dividend prospects and the condition of the sugar trade was generally accepted as being correct, and it induced selling for both long and short accounts. There was liquidation in American Tobacco with a fall in the price. Continental Tobacco receded in sympathy.

There was realizing in People's Gas. The steel and iron stocks were depressed, although there was no unfavorable news in regard to them. The report of the net earnings of the Colorado Fuel and Iron Company for February was given out, and made a particularly handsome showing. The earnings were \$232,400, an increase of \$155,283 over the same month last year. Profit taking caused a recession in Brooklyn Rapid Transit. The osses in the railroad list were not important. There were not a few gains. Chesapeake and Ohio and Big Four were in demand on the closer relations between the two roads. There

also was good buying of Atchison, Louisville and Nashville and Nickel Plate. Southern Pacific, Union Pacific, Northern Pacific, Missouri Pacific, C. B. and Quincy and Baltimore and Ohio were sold. New York Stock Exchange-Sales March 29. UNITED STATES AND STATE BONDS (IN \$1,000s) 

7 U S 44, e, 1907 ...... 116% 116% CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked. U.S.28 (new), r. at pi of G1044 1054 1925 .....1344 1354 U.S.28 (ndd), r. u.S.48, c. at pi of G1004 -- 1925 .....1344 1354 U.S.58, r. 1908. U.S.58, r.

1907.....115% 118% 1924. DC119 S 48. C. 1907.....116% 117%

RAILROAD AND OTHER BONDS.

AdamsExpress48 Ft Worth & Dist Pee Gas & C 24 

Bid. Asked. - Bos & Mont318 320 Bos & Alb. 245 Bos & Me.. 194 195 C & Hecla.. 748 753 Chi June c. 137% 138 Osceola ... 70% 72 Chi June pf 127 130 Quiney M.. 139% 140 Fitchb'g pf131% — Tam Min. 194 194% Merg'nt'ler193 — Old Dom... 19 19% Old Dom . 19 Merg'nt'ler 193 Boston El., -- 122 Butte ..... Old Colony 206 — White Knob 29 W End Re. 924 93 Arcadian ... 23 Dom Coal .. 464 484 Eim River. Am Bell T. 314 3144 Rhode Isl. 4 44 Erie Tel. ... 1044 105 Utah ..... 344 344 Westh Elec - 45% Isle Royal. 28% 29% Gen Elec pf 135 137

PHILADELPHIA CLOSING QUOTATIONS. Camb Steel 21% 21% Tidewater .. 14% 15 35 Union Trac 384

. O & Gpt 42 43 UG 1 Co... 120% 121 LCotA. 12% 13 WNY&P E&PT4s 98% 99 Wels L Co. 46 Leh ValRR 26% 26% Wels Coc... 17 Marsden ... 10% 10% Wels Copf. 63 Phila Trac. 96 96% LATEST LONDON QUOTATIONS. Anaconda...... 10% Norfolk & W pf ... 79% Atchison ......... 29 Northern Pacific ... Atchison pf ...... 74 Northern Pacific pf 79% Balt & Ohlo ...... 84% Ontario & West .... 274 Canadian Pacific. 1004 Reading ....... 10%

245 Reading 2d pf ......

15 Southern Railway. 164

77 St. Paul .

17%

..... 434 Southern R'y pf .... 634 Erie 1st pf ... Illinois Central ... 119 Southern Pacific. Kansas & Texas. . 13% Union Pacific ..... Louisville & Nash. 894 Union Pacific pf ... 79% New York Central, 1425 Wabash pf .....

Chesapeake & Ohio 32% Reading 1st pf .....

Denver & R.G. ....

Denver & R G pf.

23 Final sales compared with those of yesterday as follows: Mar. 28. Mar. 29. A.T&SF. 28% 28% North Am. 15% 15% A.T&SF pt 72 72% N&W .... 36% 36% Am Cot Oll. 36% 36% N'west com 163% 164 Am Su Ref 105% 98% Nor Pac c.. 60% 60% Am Tob ... 1074 1044 Nor Pac pf. 774 774 Am Steel H 36% 35% NY Cen .. 138% 137% Am S & W. 57% 55% Nat Steel 45% 44% Brook RT 73% 70% N.J.Cen.....118% 118% B&O ...... 81% 81 O&West. 26% 25% Can So.... 53 54% Peo G & C.104% 103 C C,C&St L. 63% 64% Pac Mail. .. + 16 C B&Q. 1314 1304 Rock Isl .1144 1134 - 16 Con Gas Col 89 188 Reading ... 20 19% Ches & O ... 31% 324 Read 1st pf 64 63% Ch Gt W ... 14% 14% St Paul c .124% 123% Del. L & W1824 181 So Railway 15% 154 Del & Hud. 118% 118% So R'y pf . 61 D&RG pf 744 74% StLSW pf 34 325 Erie 1st pf. 42% 42 Tex Pac ... 18% 18 3214 Fed Steel ... 544 534 Tenn C&I. 94 94% Gen Elec .. 13014 130 Union Pac. 5814 5714 Gt Nor pt .. 16214 164 Union P pt .. 7716 76N III Cen ... . 116 115% US Rub. .. 32 Kan & T pf 35% 36% | SLeapf. 73% 73% Man Cou. 974 964 W Un Tel. 84 Minn & Stl. 684 675 Wh & L.E. 11 84 50% 49% W&LE2dpf 31 31%

Met St Ry. 1665 1635 Government bonds steady at unchanged quotations. Railway and other bonds strong. The features were Adams Express 4s, Chesapeake and Ohio general 44s. Colorado Southern 4s. and Ohio general 4 iss. Colorado Southern 4s. Detroit, Mackinaw and Marquette land grants, Detroit City Gas 5s, Kansas City, Pittsburg and Gulf 1sts T.R., Mexican Central 1sts incomes, Norfolk and Western 4s, Reading general 4s. St. Louis Southwestern 2s. San Antonio and Aransas Pass 4s, Southern Pacific 4s, Southern Pacific of California consol 5s S., Southern Railway 5s, Toledo, St. Louis and Kansas City 1sts T.R., Atchison, Baltimore and Ohio, Central Pacific, Erie, Iron Mountain, Kansas and Texas, Missouri Pacific, Northern Pacific and Wabash issues.

In bank stocks 20 shares of Mechanics' sold at 194. sold at 194.
Commercial price of bar silver in New York, 50%c. Bar silver in London closed at 279-16d, Mexican silver dollars were quoted at 47%c. Money on call, 364 per cent. Time money is in good supply and there is only a fair demand. The rates are 4 per cent, for three and six months on railroad stocks and bonds; 4% per cent, for three and six months on all industrial stocks. Commercial paper is quoted lower, but there is a good demand from West and South. Rates are 4%65% per cent, for prime single names and bills receivable and 4%65 per cent; other names 5%65 per cent.
Sterling exchange was strong, with a Sterling exchange was strong, with a further advance in rates. The inquiry continued good and the supply of bills was very moderate. Continental exchange was also higher. Posted rates are: Long bills, \$4.83 e.; moderate. Continental exchange was also higher. Posted rates are: Long bills, \$4.83%; sight drafts, \$4.87. Actual rates are: Long bills, \$4.82\cdots, \$4.87. Actual rates are: Long bills, \$4.82\cdots, \$4.87. Actual rates are: Long bills, \$4.82\cdots, \$4.87\cdots, \$4

The New York and New Jersey Telephone Company has declared a quarterly dividend of 1½ per cent., payable April 14. 11, per cent., payable April 14.

The Colorado Fuel and Iron Company reports net earnings for February of \$232,400, an increase of \$155,283, as compared with the same month of last year. For eight months ending Feb. 28 the net earnings were \$1.506,432, an increase of \$804,604, as compared with the corresponding period last year.

The Southern Ballway reports gross earnings for February of \$2,553,936, an increase of \$404,324 as compared with the same month of last year, and net \$718,134, an increase of \$79,581. For the eight months ending Feb. 28 the gross earnings were \$21,086,093, an increase of \$2,517,458 as compared with the corresponding period of last year, and net \$3,884,038, an increase of \$26,884.

The Denver and Rio Grande Railroad reports

S84,038, an increase of \$826.884.

The Denver and Rio Grande Railroad reports gross earnings for February of \$708.894, an increase of \$125.546 as compared with the same month of last year and net \$221.795, an increase of \$69.281. For the eight months ending Feb. 28the gross earnings were \$6.858, 663; an increase of \$674.679 as compared with the corresponding period of last year and net \$2.546.316, an increase of \$88,048.

corresponding period of last year, and net \$1,314,301, an increase of \$97,003.

The Alabama Great Southern Railroad reports gross earnings for February of \$183,645, an increase of \$32,044 as compared with the same month of last year, and net \$39,744, an increase of \$5,578. For the eight months ending Feb. 28 the gross earnings were \$1,448,615, an increase of \$238,357 as compared with the corresponding period of last year, and net \$475,402, an increase of \$59,207.

The Reading Railway reports gross earnings for February of \$1,811,710, an increase of \$311,047 as compared with the same month of last year, and net \$523,555, an increase of \$3410,047 as compared with the gross earnings were \$1,7850,531, an increase of \$2,407,727 as compared with the corresponding period of last year, and net \$6,703,269, an increase of \$2,28,74.

The Reading Coal and Iron Company reports

\$6.703,269, an increase of \$268.674.

The Reading Coal and Iron Company reports gross earnings for February of \$1,686,294, a decrease of \$346.324 as compared with the same month of last year, and deficit \$8,784, an increase of \$19,025. For the eight months ending Feb. 28 the gross earnings were \$20,578,389, an increase of \$3,942.044 as compared with the corresponding period of last year, and net \$1,788,213, an increase of \$779,609.

compared with the corresponding period of last year, and net \$1.002,286, a decrease of \$75,630.

\$75.630.

The strength of Wisconsin Central bonds the last few days is explained to an extent by the announcement to-day that the reorganization syndicate has disposed of all of its holdings, the last \$3,500,000 being sold early this week, and the bonds were taken for permanent investment. Now that the steady pressure has ceased, it is expected that the bonds will advance to a parity with other 4s. like Norfolk and Western 4s. Atchison 4s., &c., as the earnings of the Wisconsin Central Company are fully 60 per cent. In excess of its interest requirements.

quirements.

The receipts of the Government to-day were: Customs, \$737,679: internal revenue, \$878,1914, and miscellaneous, \$22,263, a total of \$1.638,907. The disbursements were \$835,100, an excess of receipts over expenditures of \$803,907. The receipts of the fiscal year have been \$423,506,651, and the disbursements \$371,703,611, an excess of receipts over expenditures of \$51,803,040.

The official equation of analysis the second

The official count of cash in the general fund of the Treasury, not including the gold reserve of \$150,000,000, and \$722,467,283 in gold, silver and notes, against which certificates are outstanding, and compared with that of yesterday shows:

Gold coin, bullion and \$98,441,432 \$97,639,511 March 28. March 29. certificates
Silver dollars, bullion
and certificates
United States notes.....
Other assets 8,953,248 8,682,559 8,869,846 8,624,809 47,331,096 50,207,351 Net avail, cash balance .\$163 395 622 \$165 153,730

The Treasury Department received bonds to the amount of \$3.858.600 to-day in exchange for the new 2 per cent. bonds of 1902. These receipts raise the total amount to date to \$176,-675,800. receipts raise the total amount to date to \$176,-675,800.

Money in London, 34,24 per cent. Rates of discount in open market for short and three months' bills, 4 per cent. Amount of bullion gone into the Bank of England on balance to-day, £20,000. The Bank of England minimum rate of discount unchanged at 4 per cent. The proportion of its reserve to liabilities 44.18 per cent., against 45.01 last week and 33.10 the same week last year. The weekly statement of the bank shows the following changes from the previous accounts: Total reserve decreased £872,000, circulation increased £501,000, bullion decreased £370,835. "other" securities decreased £42,000, "other" deposits increased £511,000, public deposits decreased £140,000, notes reserved decreased £35,000. Paris advices quote 3 per cents at 101 francs 275, centimes. Exchange on London, 25 francs 20 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 13,650,000 francs. Treasury accounts current increased 19,400,000 francs, gold on hand increased 3,850,000 francs, silver on hand decreased 3,950,000 francs, silver on hand decreased 3,950,000 francs, silver on hand decreased 3,950,000 francs.

COMMERCIAL.

THURSDAY, March 29.-GRAIN-Wheat-Spot was steady. Sales, 274,000 bush., including 240,000 for export at the outports. No. 1 Northern Duluth, 7c. over May: No. 1 hard 10c over Northern receipts were 496 cars against 708 last week and 550 last year; Chicago, 43 against 30 last week and 46 a year ago. Futures closed &c. higher. Sales, 5,135,000 bush. Prices as follows:

Open High- Low- Clos-

May 7396 7414 7338 7334 September 7334 744 7398 7378 

ing. est. est. ing. N.ght. 4334 4375 4598 4396 4398 44 4418 4378 44 4378 This shows the grain movement: Wheat. Corn. Outs. Rye. Barley. 87,200 115,050 131,300 .... 31,200 . 58,775 55,030 2,320 .... 9,919 Chicago: 69,700 439,245 817,700 13,550 45,200

Shipments 78,595 286,304 232,992 1,654 27,000 Wheat advanced a fraction early in the day, owing to brisk buying of July for St. Louis account, higher foreign markets, foreign buying, fears of European political complications, moderate receipts and covering. Moreover, Duluth reported an active cash demand for export. Liverpool advanced \$\frac{2}{2}\$ to \( \frac{1}{2} \) do do. Loudon \$\frac{1}{2}\$ to \( \frac{1}{2} \) for flour, Berlin I mark, Antwerp \( \frac{1}{2} \) and Budapest equal to \( \frac{1}{2} \). The visible supply is expected to show a small decrease on Monday. Later on there was a reaction in which the early improvement was lost and a slight decline followed owing to heavy profit taking and more or less short selling. French crop advices were less unfavorable than yesterday. The Duluth stock, it is said, will increase 850,000 bush, for the week. Primary markets received 553,000 bush, for the week. Primary markets received 353,000 bush, for the week. Primary markets received 453,000 bush, for the week. Primary markets received 353,000 bush. The bush and the lose and the last prices showed a fractional net advance. The Cincinnati Price Current said: "The week was mainly favorable for the wheat crop. The outlook has been maintained where the condition was previously good and not improved where unfavorable. The winter wheat crop's possibilities will equal the annual average production of the pastien years. The grain marketing has been moderate." Corn was firmer early on the advance in wheat, a rise of \( \frac{1}{2} \) to \( \frac{1}{2} \) and Wheat advanced a fraction early in the day, owing to risk buying of July for St. Louis account, higher

morrow . 4,500 to 5,500 

Augusta shipped to day 1.432 bales: Memphis, 865; St. Louis, 1.671, and Houston, 2.127. Port exports, 18.825 bales. New Orleans declined 16 points on May. Putures here closed steady with this crop 13 to 17 points lower and the next 0 to 18 lower. Estimated sales, 225,000 bales. Prices here as follows:

Highatt, Lowert, Closing

 
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 9.25
 9.15

 July
 9.28
 9.14

 August
 9.18
 9.03

 September.
 8.45
 8.34

 October
 8.19
 8.10

 November
 8.04
 7.97

 December
 8.04
 7.97

 January
 8.05
 7.97

 February
 8.05
 7.97
 7.99 4 8.00

extreme dumess which tired out a good many and induced them to sell. Besides, the weather at the South
was better, spot markets were lower, cotton goods
were quiet and room traders sold this crop short and
helped to uncover stop orders. Such facts as light
receipts, decreasing stocks, the backward season at
the South the large discounts on the next crop and
alt the rest of the bullish repertoire counted
for nothing for the time being. Greeks issued notices
for hoo March and 1,000 April in addition to 5,000
April yesterday, and much of the cotton will go to
Germany. Liverpool's spot sales were trifling and
for nearly a week past have averaged only about
7,000 bales aday. Wall Street and the South were
heavy sellers of this crop, but the liquidation was
pretty general. The South sold the next crop to
some extent. Buying of summer months was matiny
to cover shorts. The next crop was bought by Liverpool and Wall Street.

COFFEE—Rio on the spot was easier at 73cc for

pool and Wall Street.

COFFEE-Rio on the spot was easier at 73sc for No. 7. Sales, 100 bags Central American. Futures declined 5 to 10 points and closed steady. Sales, 21,750 bags. Have declined by to 4,7 and Hamburg 14 ptg. American warehouse deliveries, 24,066 bags. Rio firm at 275 reis advance. Exchange. 8.3 16d. (1-16d. decline). Receipts, 7,000 bags. Stock, 307,000 bags. Santos strady at unchanged prices. Receipts, 3,000 bags. Stock, 501,000 bags. Prices bere as follows: January. Saies. Highest. Lowest. Closing,

and futures at 477, closing firm. Tin there was steady: spot, £137-128, 64.; futures, £136-78, 64. Prices here showed little change.

NAVAI, STORES—Spirits of turpentine, 56c. Common to good strained rosin, \$1.70.

PROVISIONS—Meats were strong and easy. Pichled bettles, 619a-719c; pickled shoulders, 64-161—pickled hams, 10-a 104g. Pork was steady, meas, \$13a-\$13.25. Lard was strong. South American, \$7.25; spot Western, \$6.75; Brazil kegs, \$8.35 refined Continent, \$7. Tailow, 54g. Dressed hogs, 64-20, 74c. Butter, Creamery, Western, Calras, 24-2449a. Cheese-State, full cream, small, colored, fancy, 134g.; large colored, fancy, 134g.; do., white, 134g.; large colored, fancy, 134g.; do., white, 134g.; large colored, fancy, 134g.; do., white, 13c. Eggs State, Pennsylvania and Western, 12-113g., Chicago, March 20. "A further advance in the hog market gave provisions a bulge at the opening. Heavy realizing sales, led by a prominent bull spectator, caused a severe break from which there was a partial recovery and the market closed firm. There was 4 large trade. Cash demand very good and the siturecovery and the market closed firm. There was a arge trade. Cash demand very good and the situ

Wheat: Opening, Highest, Lowest, Closing, Night,

Critte

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.. 67 676 6715 6546 6674 ... 68 776 6815 6774 6774 ... 6878 6834 6814 6814 September. 3886-19 3886 3886 May 38%-9 39 38% 2496 2416 2496 2496 2496 2894-76 24 2294 2376 2396 May 6.85-6216 6.6216 6.4212 6.4712 6.5214 6.6714-70 6.7212 6.5216 6.5712 6.6214 ...6.7712 6.80 6.6214 6.6712 6.7214 Ribs: May 6.70-7214 6.75 6.6214 6.70 6.6214 July 6.65-70 6.70 6.5214 6.60 6.60 September 6.7214 6.75 6.5712 6.6214 6.6214 OTHER MARKETS. Open- High- Low- Clos- Last

May 7378 74 7312 7312 July 72 72 7158 7158 May 7015 7634 7012 7058 July 6612 67 6638 6658 St. Louis

Live Stock Market. Heceipts of beeves were 1.704 head, including 23 cars for export alive, 70 for slaughterers, and 64, for the market. No trading to-day. Feeling firm, Dressed beef in good demand and firm at last quotations. London cables quoted refrigerator beef steady at 92,c. per lb. Exports to-day, none; to-morrow, 225 beeves.

Receipts of calves were 58 head. Feeling firm, and prices higher, quality considered. Ordinary to good veals sold at \$4.25.75 per 100 lbs. City dressed yeals steady at 7.810c, per lb.; selected stock 103.5.

Receipts of sheep and lambs were 2,475 head, in-Receipts of sheep and lambs were 2,475 head, including 31, direct and 9 for the market. Sheep were a trifle firm; lambs steady to a shade higher; about all sold. Sheep ranged in price from \$5.50 to \$5.50 per 100 lbs. for fair to prine; clipped sheep sold at \$4.75; unshorn culls at \$3.50; medium to choice lambs at \$7.25 58.121; spring lambs at \$3.35.50 each. Dressed mutton firm at \$6.10c, per lb.; dressed lambs at walting.

Receipts of hogs were 1,782 head, including 1 car for the market. Firm and higher at \$5.50 \$5.60 per 100 lbs.

Court Calendars This Day.

Appellate Division—Supreme Court—Recess.
Supreme Court—Appellate Term—Recess. Special Term—Part I.—Motion calendar called at 10:30 A. M. Part III.—Ex parte matters. Part III.—Clear. Motions. Demurrer—No. 1173. Part III.—Clear. Motions. Demurrer—No. 1173. Part III.—Clear. Motions. Demurrer—No. 1173. Part III.—Clear. Law and Fact—Nos. 4636, 4689, 4691, 4698, 4699, 1887, 3556, 3557, 2861, 4497, 3113, 1612, 4424, 4402, 4536, 4536, 4548. Part V.—Clear. Cases from Part IV. Part VI.—Clear. Nos. 6561, 10053, 8841, 9755, 957, 10108. 10187, 9868, 8861, 8406, 6924, 8556, 10044, 10167, 10106. Part III.—Clear. Inquest—No. 7353, bay calendar—Nos. 6545, 1104, 7268, 5613, 2555, 7648, 2536, 5306, 5558, 5558, 7573, 1279, 7296, 5325, 7615, 5564, 7336, 5509, 5513. Part IV.—Clear. Cases from Part III. Parts V. and VI.—Adjourned for the term. Part VII.—Clear. Nos. 7526, 7648, 2486, 2566, 7505, 2576, 2474, 6597, 7658, 7617, 2216, 13327, 7242, 3395, 7447, 6557, 4881, 6296, 7518, 2575, 2474, 6791, 7489, 2855, 9469, 7505, 7517. Parts VIII. and XII.—Adjourned for the term. Part IX.—Clear. Cases from Part VII. Part X.—Clear. Cases from Part VII. Part X.—Cl

ALBANY, March 29.—Court of Appeals calendar for to-morrow. Nos. 287, 424, 533, 338, 442, 443, 457 and 391.

BOSTON AND ALBANY LEASE. Demands of the Opposition to the Legis-

lative Approval of the Scheme. Boston, March 29.-Robert M. Morse, counsel for the minority stockholders of the Boston and Albany Railroad : Theodore Bates, the only State director of the Albany, and Robert Codman, director of the Fitchburg Railroad, appeared before the Committee on Railroads at the State House to-day in opposition to the ratification of the lease of the Boston and Alratification of the lease of the Boston and Albany Railroad to the New York Central. Mr. Morse made a long argument, in which he dwelt upon the alleged evil effects of transferring the road to a corporation that would not have the interests of Boston at heart in the future management. At the close Mr. Morse made to the committee three amendments to the Lease bill. He designated them as sections 3, 4 and 5. The first provides that the consent of the State to the lease is given, subject to the condition that the New York Central shall make annual returns to the Massachusetts Railroad Commissioners of the receipts and profits of the Boston and Albany, and shall be obliged to put all the excess over the 8 per cent, dividends authorized either to the consent of the Common wealth is given on condition that the New York Central shall expend \$2,000,000 in providing terminal facilities in East Boston. By Mr. Morse's third amendment when the supreme judicial and the superior courts shall have jurisdiction to enforce the provisions of the Lease act as amended. If the New York Central shall fall to carry out the Same a petition for such enforcement may be brought by the Boston and Albany Railroad, or not less than 1,000 shares, or by the Attorney-General, acting for the people. When Counsel Morse had submitted and explained his amendments. Counsel Hoar for the railroad quickly asked:

"If we accept the amendments will you with-draw opposition to the bill?"
"Yes, I think we will," was the answer. bany Railroad to the New York Central. Mr.

draw opposition to the bill?"
"Yes, I think we will," was the answer.

BIG ELECTRIC MERGER.

Peoples' Light and Power Company Now Has a Capital of \$20,000,000. TRENTON, N. J., March 29.-The certificate of merger and consolidation of the Peoples' Light

and Power Company was filed in the Secretary of State's office to-day. The companies merged are the Newark Electric Light and Power Company, the Thompson-Houston Electric Company of Newark, the Essex County Electric Company of Newark, the Essex County Electric Company, the Suburban Electric Light and Power Company, the Montelair Light and Power Company, the Central Power Company, the Consumers Electric Light and Power Company, the Excelsior Electric Light Company of Harrison, the Kearney Electric Light and Power Company, the Hudson County Electric Company and the Newark-Schuyler Electric Light Company The capital stock of the combination is \$20,000,000. The officers and directors are: Philip N. Jackson, President; Dudley Farrand, Vice-President; L. H. D. Gilmour, Secretary; Percy Ingalls, Treasurer; Randal Morgan, Matthias Plum, Jr., and William Fairlic.

Want to Search Charleston's Custom House. CHARLESTON, S. C., March 29,-Telegrams were sent the Treasury Department at Washington to-day by Gov. McSweeney asking the permission be granted to State Dispensary rere as follows:

Saies. Highest. Lowest.

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February.

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By the will of Henry Maillard, the chocolate manufacturer and confectioner, filed for pro-464.207, an increase of \$4.302.

The Cincinnati, New Orleans and Texas Railroad reports gross earnings for February of \$392,194, an increase of \$53,798 as compared with the same month of last year, and net \$94.216, a decrease of \$11,194. For the eight months ending Feb. 28, the gross earnings main firm. In London spot capper sold at \$73.55. before bench h 1 when decline John C taxpay Comptr roll, an Carpen

Court in the low Senator

The I Trinity been q